

T.Y.B.A. ECONOMICS (2018 CBCS COURSE)
SEMESTER-V
A561: ECONOMICS-S3-I

Course Outcomes:

At the end of this course, a student shall be able to

1. Understand the demonstrate familiarity with some central themes and issues of economic development.
2. Understand the relation of development and population.
3. Analyze theories of economic development.
4. Understand the approaches to the economic development.

Total Credits: 4

Total Lectures: 60

Unit I- Development and Economic Growth:

- 1.1 Meaning of Economic Development and Growth
- 1.2 Differences between Economic Development and Growth
- 1.3 Factors Affecting Economic Growth – Capital, Labour and Technology
- 1.4 Characteristics of Underdeveloped Countries – Economic, Social, Cultural and Demographic

Unit II – Development and Population:

- 2.1 Development and underdevelopment
- 2.2 Poverty – Absolute and Relative
- 2.3 Meaning and Concept of Per Capita Income, Inequality in Income and Wealth.
- 2.4 Human Development Index - Food Security, Education, Health and Nutrition.
- 2.5 Human Resource Development – problem of over population and Theory of Demographic Transition.

Unit III – Theories of Economic Development:

- 3.1 Classical Theories-Adam Smith, Ricardo & Malthus
- 3.2 Karl Marx Theory of Development – Theory of Social Change
- 3.3 Schumpeterian Theory of Economic Development

Unit IV – Approaches to Economic Development:

- 4.1 Vicious circle of poverty
- 4.2 Unlimited Supply of Labour, Big Push Theory
- 4.3 Balanced and unbalanced growth
- 4.4 Critical Minimum Efforts Theory.

Basic Reading List:

- Adelman, I. (1961), Theories of economic Growth and Development, Stanford University Press, Stanford.
- Behrman, S. and Srinivasan T. N (1995), Handbook of Development Economics, Vol. 1 to 3, Elsevier, Amsterdam.
- Ghatak, S. (1986), An introduction to development Economics, Allen and Unwin, London.
- Hayami, Y. (1997), Development Economics, Oxford University Press, New York.
- Higgins, B. (1959), Economic Development, Norton, New York.
- Kindleberger, C. P. (1977), Economic Development, 3e, McGraw Hill, New York.

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SEMESTER-V
A562: ECONOMICS-S4-I

Course Outcomes:

At the end of this course, a student shall be able to

1. Understand holistic view of international economies.
2. Apply the theories of International Trade.
3. Understand the gains from trade.
4. Analyze the international trade policy.

Total Credits: 4

Total Lectures: 60

Unit I- Introduction:

- 1.1 Nature, Scope and Importance of International Economics
- 1.2 Distinction between Inter-regional and international trade
- 1.3 Need for a separate theory of international trade

Unit II- Theories of International Trade:

- 2.1 Absolute Cost Theory of Adam Smith
- 2.2 Comparative Cost Theory
- 2.3 Heckscher and Ohlin Theory
- 2.4 Leontief's Paradox

Unit III- Gain from Trade:

- 3.1 Static and Dynamic Gains from International Trade
- 3.2 Meaning and Concept of Terms of Trade, Reciprocal Demand
- 3.3 Factors Determining Terms of Trade
- 3.4 Causes of unfavorable terms of trade to developing countries

Unit IV- Foreign Trade Policy:

- 4.1 Advantages and disadvantages of free trade policy
- 4.2 Meaning and Concept of Protection Policy
- 4.3 Advantages and disadvantages of Protection trade policy
- 4.4 Different Instruments of Protection Policy
- 4.5 Concept of Optimum Tariff and Quotas

BASIC READING LIST

1. Kenan, P.B. (1994), the International Economy, Cambridge University Press, London.
2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
3. Krugman, P.R. and M. Obstgeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
4. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J.
5. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
6. International Economics, M.L. Jhingan.

ADDITIONAL READING LIST

1. Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
2. Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
3. Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.

4. Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
5. Patel, S.J. (1995), Indian Economy towards the 21st Century, University Press Ltd., India.
6. Misra and Puri, Indian Economy, Himalaya Publishing House
7. Dangat Nilesh (2015), 'International Economics' Success Publication, Pune.
8. Gite T.G. (2015), 'International Economics' (Marathi Edition), Success Publication, Pune.

T.Y.B.A. ECONOMICS (2018 CBCS COURSE)
SEMESTER-V
A563: ECONOMICS-S5-I

Course Outcomes:

At the end of this course, a student shall be able to

1. Aware the historical view of economics.
2. Understand the theories and views of economic thinkers.
3. Analyze the capitalism, Marxian and mixed economy.
4. Understand the nationalism approach.

Total Credits: 4

Total Lectures: 60

UNIT- I: PRE-CLASSICAL PERIOD

- 1.1 Mercantilism: Meaning and Characteristics
- 1.2 Physiocracy: Meaning and Causes of Emergence
- 1.3 Physiocracy: Natural order, Primacy of Agriculture
- 1.4 Physiocracy: Tableau Economique

UNIT- II: CLASSICAL PERIOD

- 2.1 Adam Smith: Division of Labour, Theory of value, Naturalism, Free Trade and Function of State, Canons of Taxation
- 2.2 David Ricardo: Theory of value, views on distribution
- 2.3 Thomas Malthus: Theory of population, Theory of Gluts
- 2.4 J. S. Mill: Theory of Economic Development, Role of Government in economic development

UNIT- III: NATIONALIST APPROACH - Friedrich List

- 3.1 Criticism on Classical School
- 3.2 Stages of Economic Growth
- 3.3 Nationalism
- 3.4 Theory of Protection.

UNIT- IV: SCIENTIFIC SOCIALISM - Karl Marx

- 4.1 Dynamics of Social Change
- 4.2 Theory of Value
- 4.3 Theory of surplus Value
- 4.4 Falling Rate of profit.

Basic Reading List –

1. Gide and Rist - History of Economic Thought
2. Eric Roll - History of Economic Thought
3. H.L.Bhalia - History of Economic Thought
4. B.N.Ghosh and Rama Ghosh – Concise History of Economic Thought
5. Desai S. S. M. - History of Economic Thought
7. Schumpeter – Ten Great Economists.
8. Dhananjay Keer : Rajashri Shahu Maharaj
9. Suryavanshi K.B.: Rajashri Shahu Maharaj
10. Govt. of Maharashtra. Dr. Babasaheb Ambedkar (1989), Writings and Speeches, Vol.1, Part IV & V.
11. Thorat S.K., Ambedkar's Role in Economic Planning and Water Policy,
12. Ramaiah P.& Sateesh K., Dr. B.R.Ambedkar's Economic
13. Ganguli B. N. - Indian Economic thought Philosophy.

T.Y.B.A. ECONOMICS (2018 CBCS COURSE)
SEMESTER-V
A564: ECONOMICS-S6-I

Course Outcomes:

At the end of this course, a student shall be able to

1. Apply the balance sheet of a bank.
2. Understand the facilities like types of deposit account, advances and remittances.
3. Use the negotiable instruments.
4. Understand the classification of banks.

Total Credits: 4

Total Lectures: 60

Unit I- Nature and Functions of Bank:

- 1.1 Evolution of banking in India and abroad
- 1.2 Definition of bank, primary and secondary functions of India
- 1.3 Bank as a service industry
- 1.4 Role of banking in economic development
- 1.5 Balance sheet of a bank

Unit II – Banker and Customer:

- 2.1 Multiple credit creation by banks and limitations to it
- 2.2 Principles of sound banking
- 2.3 Types of deposit accounts
- 2.4 Types of advantages – terms loan, overdraft, cash credit
- 2.5 Types of remittances – Demand draft, mail transfer, telegraphic transfer, e-banking
- 2.6 Types of Customers

Unit III – Negotiable Instrument:

- 3.1 Types of Cheques – bearer, order, crossed and traveler's cheques
- 3.2 Bills of Exchange – demand bills accommodation bills and promissory notes
- 3.3 Commercial papers, certificates of deposits, treasury bills and Govt. securities.

Unit IV – Classification of Banks:

- 4.1 Private sector and public sector banks, co-operative banks
- 4.2 Functional Classification of Banks – Agricultural, Industrial, Foreign Exchange and Central banks
- 4.3 Difference between central bank and commercial banks
- 4.4 Functions of Central Bank
- 4.5 Role of RBI in Indian economy.

BASIC READING LIST:

- Chandler, L. V. and Goldfield S. M. (1977), The Economics and Money and Banking, Harper and Row, New York.
- Gupta, S. B. (1983) Monetary Economics, S. Chand and Co. New Delhi.
- Gupta S.B. (1989), Monetary Planning for India, Oxfrd University Press Delhi.
- Mitra S. (2000) Money and Banking, Random House, New York.
- Rangarajan, (1999), Indian Economics: Essays on Money and Finance, UBS Publishers, New Delhi
- Sayers R.S. (1998), Modern Banking, Oxford University Press, New Delhi.
- Smith P.F. (1997), Economics of Financial Institutions and Markets, Irwin Homewood.
- Lokhande D.S. and Dehpande B.M. (2002), Evolution of urban co-operative banks in Maharashtra, Yashwantrao Chavan Prathishthan.

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SEMESTER-V
A565: ECONOMICS-S7-I

Course Outcomes:

At the end of this course, a student shall be able to

1. Aware the holistic approach of business environment.
2. Understand the economic system and business environment.
3. Aware the importance of small, large scale industries, multi-national companies in India.
4. Understand the concepts of poverty, unemployment, regional imbalance, parallel economy and industrial sickness.

Total Credits: 4

Total Lectures: 60

Unit I - Theoretical Framework of Business Environment

- 1.1 Concept, Internal and external components and importance of Business Environment
- 1.2 Changing Dimensions of Business Environment
- 1.3 Indian Business Environment
- 1.4 International Business Environment

Unit II – Economic and Social Environment in India

- 2.1 Economic system and business environment in India
- 2.2 Trends in N. I. and P. C. I.
- 2.3 Nature of Humans resources in India
- 2.4 Dualism in Indian Society, Problems of uneven income distribution
- 2.5 Social responsibility of business

Unit III – Industry and Infrastructure in India

- 3.1 Importance and problems of large-scale industries
- 3.2 Importance, problems and remedies to solve the problems of small – scale and cottage industries,
- 3.3 Role of Foreign investment and multi-nationals in industrialization
- 3.4 Infrastructure development in India-Transport, communication, power and irrigation

Unit IV – Problems related to Growth and Development

- 4.1 Poverty in India-Nature, causes and effects
- 4.2 Nature and types of unemployment
- 4.3 Regional imbalances, causes and effects
- 4.4 Problem of inflation and parallel economy of black money
- 4.5 Industrial sickness

Basic Reading List –

1. Adhikary, M: Economic Environment of Business, Sultan Chand & Sons, New Delhi.
2. Ahluwalia, I. J: Industrial Growth in India, Oxford University Press, Delhi.
3. Aswathappa, K: Legal Environment of Business, Himalaya Publication, Delhi.
4. Sundaram & Black: The International Business Environment; Prentice Hall, New Delhi.
5. Agarwal A. N.: Indian Economy; Vikas Publishing House, Delhi.
6. Khan Farooq A: Business and Society; S. Chand, Delhi.
7. Dutta R. and Sundharam K.P.M.; Indian Economy; S. Chand, Delhi.
8. Misra S.K. and Puri V.K: Indian Economy; Himalaya Publishing House, New Delhi.
9. Hedge Ian: Environment Economics; Macmillan, Hampshire.

10. Dutta Ruddar: Economic Reforms in India - A. Critique; S. Chand, New Delhi.
11. Dr. Shaikh Saleem, Business Environment 2nd Ed. (2007), Pearson Education, Delhi-110 092.
INDIA
12. Francis Cherunilam - Business Environment Text & Cases, Himalaya Publishing House.