

T.Y.B.A. ECONOMICS (2018 CBCS COURSE)
SEMESTER-VI
A661: ECONOMICS-S3-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Develop the holistic view of Indian Economy.
2. Understand the international aspects of economic development.
3. Analyze the monetary and fiscal policy.
4. Understand the international financial institutions.

Total Credits: 4

Total Lectures: 60

Unit I- Sectoral View of Development:

- 1.1 Role of Agriculture in economic development
- 1.2 Importance of land reforms
- 1.3 Efficiency and productivity in agriculture
- 1.4 New technology and sustainable agriculture
- 1.5 Terms of trade between agriculture and industry
- 1.6 Infrastructure and economic development

Unit II – International Aspect of Economic Development:

- 2.1 International trade as an engine of growth
- 2.2 Static and dynamic gain from trade
- 2.3 Meaning & Role of Foreign Capital in Economic Development
- 2.4 Private Foreign Investment- Types & Role
- 2.5 Problems of Foreign Capital

Unit III Economic Policy and Economic Development:

- 3.1 Monetary Policy- Objectives, Instruments and Limitations
- 3.2 Fiscal Policy- Objectives, Instruments and Limitations
- 3.3 Objective of Economic Planning- Economic, Social and Political
- 3.4 Indicators of sustainable development
- 3.5 Need of planning

Unit IV- International Financial Institutions and Ecology:

- 4.1 International Monetary Fund- Functions and Objectives
- 4.2 World Bank- Functions and Objectives
- 4.3 Linkage between Environment and economy
- 4.4 Population and environment
- 4.5 Valuation of environmental damages-land, water, air and forest
- 4.6 Different instruments of pollution control

Basic Reading List:

- Adelman, I. (1961), Theories of economic growth and development, Stanford University Press, Stanford.
- Behrman, S. and Srinivasan T. N (1995), Handbook of Development Economics, Vol. 1 to 3, Elsevier, Amsterdam.
- Ghatak, S. (1986), An introduction to development Economics, Allen and Unwin, London.
- Hayami, Y. (1997), Development Economics, Oxford University Press, New York.
- Higgins, B. (1959), Economic Development, Norton, New York.

- Kindleberger, C. P. (1977), *Economic Development*, 3e, McGraw Hill, New York.
 - Meier, G. M. (1995), *Leading Issues in Economic Development*, 6e, Oxford University Press, New Delhi.
 - Myint, Hla (1965), *The Economics of Underdeveloped Countries*, Preager, New York.
 - Myint, Hla (1971), *The Economics of Underdeveloped Countries*, Oxford University Press, New York.
- Thirwal, A. P. (1999), (6th Edition), *Growth and Development*, Macmillan, London.

T.Y.B.A. ECONOMICS (2018 CBCS COURSE)
SEMESTER-VI
A662: ECONOMICS-S4-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Aware the concept of Balance of Payment.
2. Understand the theories of foreign exchange rate.
3. Develop the understanding of the international economic co-operations.
4. Understand the export promotion measures.

Total Credits: 4

Total Lectures: 60

Unit I: Balance of Trade and Payment:

- 1.1 Meaning and Concept of balance of trade and payments.
- 1.2 Components of balance of payment
- 1.3 Causes of dis-equilibrium in the balance of payments.
- 1.4 Measures to correct deficit in the balance of payments

Unit II: Foreign Exchange Rate:

- 2.1 Meaning and Concept of Fixed and flexible
- 2.2 Advantages and disadvantages of Fixed Exchange Rate
- 2.3 Advantages and disadvantages of Flexible Exchange Rate
- 2.4 Purchasing Power Parity Theory of Exchange Rate
- 2.5 Convertibility of Indian Rupee

Unit III: Regional and International Co-operation:

Nature and Functions of-

- 3.1 South Asian Association for Regional Co-operation (SAARC)
- 3.2 Brazil, Russia, India, China and South Africa (BRICS)
- 3.3 European Economic Community (EEC)

Unit IV: Export Promotion Measures:

- 4.1 Export promotion - Contribution of SEZ
- 4.2 Role of multinational corporations in India.
- 4.3 FEMA-provisions and impact
- 4.4 Growth of India's foreign trade

BASIC READING LIST

1. Kenan, P.B. (1994), the International Economy, Cambridge University Press, London.
2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
3. Krugman, P.R. and M. Obstgeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
4. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J.
5. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
6. International Economics, M.L. Jhingan

ADDITIONAL READING LIST

1. Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
2. Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
3. Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.

4. Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
5. Patel, S.J. (1995), Indian Economy towards the 21st Century, University Press Ltd., India.
6. Misra and Puri, Indian Economy, Himalaya Publishing House
7. Dangat Nilesh (2015), 'International Economics' Success Publication, Pune.
8. Gite T.G. (2015), 'International Economics' (Marathi Edition), Success Publication, Pune.

T.Y.B.A. ECONOMICS (2018 COURSE)
SEMESTER-VI
A663: ECONOMICS-S5-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Aware the views of marginalist school.
2. Understand the neo classical and Keynesian views.
3. Analyze the views of Indian thought.

Total Credits: 4

Total Lectures: 60

UNIT- I: MARGINALIST SCHOOL

- 1.1 Early Marginalist – Herman Gossen, Leon Walras
- 1.2 Austrain school - Karl Menger - Bohm Bawerk

UNIT- II: NEO-CLASSICAL AND KEYNESIAN IDEAS

- 2.1 Alfred Marshall - Theory of value, Representative firm
- 2.2 Schumpeter - Role of entrepreneur and innovations
- 2.3 Keynes – General theory of Employment, Role of Fiscal policy

Unit – III: NOBEL THOUGHT

- 3.1 Paul Krugman
- 3.2 Daniel Kahneman and Vernon Lomax
- 3.3 Edmand S. Phelps

UNIT- IV: INDIAN ECONOMIC THOUGHT

- 4.1 Mahatma Jyotiba Phule – Agriculture and Education
- 4.2 Dr. Babasaheb Ambedkar – Agriculture and Water Policy
- 4.3 Dadabhai Nauroji – Drain Theory
- 4.4 Mahatma Gandhi – Decentralization and Rural Development
- 4.5 Dr. V. K. R. V. Rao – Poverty and National Income Method
- 4.6 Amartya Sen - Social choice and Capability

Basic Reading List:–

1. Gide and Rist - History of Economic Thought
2. Eric Roll - History of Economic Thought
3. H.L.Bhalia - History of Economic Thought
4. B.N.Ghosh and Rama Ghosh – Concise History of Economic Thought
5. Desai S. S. M. - History of Economic Thought
7. Schumpeter – Ten Great Economists.
8. Dhananjay Keer : Rajashri Shahu Maharaj
9. Suryavanshi K.B.: Rajashri Shahu Maharaj
10. Govt. of Maharashtra. Dr. Babasaheb Ambedkar (1989), Writings and Speeches, Vol.1, Part IV & V.
11. Thorat S.K., Ambedkar’s Role in Economic Planning and Water Policy
12. Ramaiah P.& Sateesh K., Dr. B.R.Ambedkar’s Economic
13. Ganguli B. N. - Indian Economic thought Philosophy.

T.Y.B.A. ECONOMICS (2018 CBCS COURSE)
SEMESTER-VI
A664: ECONOMICS-S6-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Understand the concepts of the money market.
2. Apply the concepts of capital market.
3. Aware the nonbanking financial institutions in India.
4. Understand the foreign exchange market.

Total Credits: 4

Total Lectures: 60

Unit I: Financial Markets:

- 1.1 Definition and constituent of money market
- 1.2 Indian money market- Nature and defects
- 1.3 Measures implemented to correct the defects
- 1.4 Functions of Indian money market

Unit II: Capital market and Debt Market

- 2.1 Definition and structure of capital market
- 2.2 Instruments of capital market
- 2.3 Nature of Indian capital market, role of SEBI
- 2.4 Debt Market

Unit III: Nonbanking Financial Institutions in India

- 3.1 Meaning and definition of NBFIs (Non-banking Financial Intermediaries)
- 3.2 Types of NBFIs in private sector-Chit Funds, Investment Institutions, Mutual Funds, Investment Trusts, Insurance Companies, Leasing Companies
- 3.3 Public Sector NBFIs in India- Role and Function
- 3.4 Financial Sector Reforms in India since 1991.

Unit IV: Foreign Exchange Markets

- 4.1 Foreign exchange and exchange rate
- 4.2 Foreign exchange market
- 4.3 Concepts of Spot and Forward Exchange Rate
- 4.4 Determination of exchange rates in fixed and flexible exchange rate system
- 4.5 Euro-dollar market currency its role and signification

BASIC READING LIST:-

- Chandler, L. V. and Goldfield S. M. (1977), The Economics and Money and Banking, Harper and Row, New York.
- Gupta, S. B. (1983) Monetary Economics, S. Chand and Co. New Delhi.
- Gupta S.B. (1989), Monetary Planning for India, Oxford University Press Delhi.
- Mitra S. (2000) Money and Banking, Random House, New York.
- Rangarajan, (1999), Indian Economics: Essays on Money and Finance, UBS Publishers, New Delhi
- Sayers R.S. (1998), Modern Banking, Oxford University Press, New Delhi.
- Smith P.F. (1997), Economics of Financial Institutions and Markets, Irwin Homewood.
- Lokhande D.S. and Dehpande B.M. (2002), Evolution of urban co-operative banks in Maharashtra, Yashwantrao Chavan Prathishthan.

T.Y.B.A. ECONOMICS (2018 CBCS COURSE)
SEMESTER-VI
A665: ECONOMICS-S7-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Analyze the monetary and fiscal policy.
2. Understand the planning in India and changing model of planning.
3. Aware the international economic grouping.

Total Credits: 4

Total Lectures: 60

Unit I - Critical elements of political Environment, Govt. and Business

- 1.1 Monetary and Fiscal policy, their effects on business environment
- 1.2 Recent Industrial policy of liberalization, privatization and globalization
- 1.3 Foreign investment policy and changes in it, FEMA
- 1.4 Export-import policy and changes in the composition of foreign trade

Unit II - Planning in India

- 2.1 Nature of planning in India
- 2.2 Review of Five Year Plans
- 2.3 Achievements and failures of planning in India
- 2.4 Effects of Planning on Business Environment
- 2.5 NITI Aayoga

Unit III - International Environment

- 3.1 International economic and trading environment
- 3.2 India's policy regarding foreign aid and foreign trade
- 3.3 Chronic problem of deficit in balance of payment and present position
- 3.4 International economic groupings and institutions – Objectives and Functions of GATT, WTO, UNCTAD, World Bank, IMF

Basic Reading List –

1. Adhikary, M: Economic Environment of Business, Sultan Chand & Sons, New Delhi.
2. Ahluwalia, I. J: Industrial Growth in India, Oxford University Press, Delhi.
3. Aswathappa, K: Legal Environment of Business, Himalaya Publication, Delhi.
4. Sundaram & Black: The International Business Environment; Prentice Hall, New Delhi.
5. Agarwal A. N.: Indian Economy; Vikas Publishing House, Delhi.
6. Khan Farooq A: Business and Society; S. Chand, Delhi.
7. Dutta R. and Sundharam K.P.M.; Indian Economy; S. Chand, Delhi.
8. Misra S.K. and Puri V.K: Indian Economy; Himalaya Publishing House, New Delhi.
9. Hedge Ian: Environment Economics; Macmillan, Hampshire.
10. Dutta Ruddar: Economic Reforms in India - A. Critique; S. Chand, New Delhi.
11. Alagh, Yogindar K: Indian Development Planning and Policy, Vikas Publishing, N. Delhi.
12. Francis Cherunilam - Business Environment Text & Cases, Himalaya Publishing House.