

S.Y.B.A. ECONOMICS (CBCS 2018 COURSE)
SEMESTER-IV
A461: ECONOMICS-G2-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Understand holistic view of Public Finance.
2. Develop the understanding of the public expenditure and Taxation tools.
3. Analyze the functioning of modern public finance
4. Understand the concepts of Public goods.

Total Credits: 4

Total Lectures: 60

Unit-I Public Finance

- 1.1 Meaning, Nature and Scope of Public Finance
- 1.2 Principle of Maximum Social Advantage
- 1.3 Role of Public Finance in Developing Economy
- 1.4 Distinction between Private and Public Finance
- 1.5 Private goods, Public goods and Merits goods

Unit-II Public Expenditure

- 2.1 Public Expenditure: Meaning and Causes of growth in public expenditure
- 2.2 Canons and effects of public expenditure
- 2.3 Deficit Financing: Meaning, Methods of deficit financing
- 2.4 Role of Deficit Financing in Developing Economy
- 2.5 Fiscal Policy – Meaning and objectives

Unit-III Taxation

- 3.1 Source of Public revenue
- 3.2 Taxation: Direct and Indirect Taxes - Meaning, Merits and Demerits
- 3.3 Characteristics of a good tax system
- 3.4 Tax Burden- Impact and Effects of Taxation
- 3.5 Taxable Capacity

Unit-IV Public Debt

- 4.1 Public Debt: Meaning and Concept
- 4.2 Source of Public borrowing - internal and external
- 4.3 Causes and Effects of growth of public debt in India
- 4.4 Kinds of budget- balanced, surplus and deficit

BASIC READING LIST

- Ahuja H.L.(1998), Macro Economics: Theory and Policy, Chand and Co., New Delhi.
- Gupta S.B. (2000), Monetary Economics, S Chand and Co., New Delhi.
- Dr. Lekhi R.K., Public Finance, Kalyani Publishers, Ludhiyana.
- Dr. Tyagi B.P., Public Finance, Jai Prakash Nath & Co., Meerat.
- Jhingan M.L., Macro Economic Theory, Vrinda Publication (P) Ltd., Delhi.
- Mithani D.M., Monetary Theory, Vora & Co., Publication, Mumbai.
- Datir, Lomate, Ushir (2012), Bank Vayvasaychi Multatve, Nirali Prakashan, Pune.
- R.S. Sayeb (2000), Modern Banking, Oxford Clarnder Press, London.
- Hicks J.R., Trade Cycles, Oxford, Clarendor Press.
- Hamberg D Business Cycles, Macmillan Co., New York.
- Mithani D.M. (1998), Macro Economics Analysis and Policy, Oxford & IBH New Delhi.

Masgrave, Public Finance.

S.Y.B.A. ECONOMICS (CBCS 2018 COURSE)
SEMESTER-IV
A462: ECONOMICS-S1-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Apply marginal analysis to the “firm” under different market conditions.
2. Analyses the causes and consequences of different market conditions.
3. Analyses the concepts of rent, interest, wages and profit
4. Understand the concepts and theories of welfare economics.

Total Credits: 4

Total Lectures: 60

Unit-I Market Structure

1.1 Meaning and Classification

1.2 Perfect Competition: Characteristics, price determination in short run and long run, equilibrium of the firm and industry

1.3 Monopoly: Characteristics, short run and long run equilibrium, Price discrimination

1.4 Monopolistic Competition: Characteristics, short run and long run equilibrium, Selling Cost

1.5 Oligopoly: Concept and Characteristics

1.6 Duopoly: Concept and Characteristics

Unit-II Factor Pricing

2.1 Marginal Productivity Theory of Distribution

2.2 Rent- Ricardian Theory of Rent, Modern Theory of Rent, Quasi Rent

2.3 Wages-Modern Theory of Wages, Collective Bargaining

2.4 Interest- Loanable Funds Theory, Keynesian Liquidity Preference Theory

2.5 Profit- Risk and Uncertainty Theory, Innovation Theory

Unit-III Welfare Economics

3.1 Definition and Meaning

3.2 Social Welfare Function

3.3 Pigovian Welfare Economics

3.4 Thought of Amartya Sen on Welfare Economics

BASIC READING LIST

- Ahuja H.L. (1995), Advanced Economic Theory, Chand and Co., New Delhi.
- Bach G.L. (1977), Economics, Prentice Hall of India, New Delhi.
- Chamberlin Edward (2002), The Theory of Monopolistic Competition, Oxford Clarendon Press, London.
- Dwivedi D.N. (2000), Micro Economic Theory, Kalyani Publishers, Ludhiana.
- Dr. Agrawal H.S. (1998), Principles of Economics, Minali Publication, Surat
- Patil J.F. and Tamhankar P.J. (2003) Micro Economics, Kolhapur.
- Jhingan M.L., Advance Economic Theory, Vrinda Publication (P) Ltd., Delhi.
- Mithani D.M., Micro Economics, Vora & Co., Publication, Mumbai.
- G.S. Maddala and Ellen, Micro Economics Theory and Application, Tata, McGraw Hill.
- Ray N.C.(1975), an Introduction to Microeconomics, Macmillan Company of India Ltd., Delhi.
- Hicks J.R., Trade Cycles, Oxford, Clarendon Press.
- H G.L.Hamberg D Business Cycles, Macmillan Co., New York
- Mithani D.M. (1998), Macro Economics Analysis and Policy, Oxford & IBH New Delhi.

S.Y.B.A. ECONOMICS (CBCS 2018 COURSE)
SEMESTER-IV
A463: ECONOMICS-S2-II

Course Outcomes:

At the end of this course, a student shall be able to

1. Understand the concepts of value of money.
2. Apply inflation and deflation concept as a costumer.
3. Analyze business cycles.
4. Develop the understanding of Monetary and Fiscal policy.

Total Credits: 4

Total Lectures: 60

Unit-I Value of Money

- 1.1 Money: Definition and Functions
- 1.2 Quantity Theory of Money
- 1.3 Cash Balance Approach

Unit-II Business Cycles

- 2.1 Meaning and Features of Business Cycle
- 2.2 Phases of Business Cycle
- 2.3 Causes and Effects of Business Cycle
- 2.4 Control of Business Cycles- Monetary and Fiscal Controls
- 2.5 Keynesian view on Business Cycle

Unit-III Inflation and Deflation

- 3.1 Inflation: Meaning and Causes
- 3.2 Demand Pull and Cost Push Inflation
- 3.3 Effects of Inflation
- 3.4 Measures to control Inflation
- 3.5 Deflation: Meaning, Causes and Consequences

Unit-IV Macroeconomic Policies

- 4.1 Macroeconomic objectives
- 4.2 Monetary Policy: Meaning and Definitions
- 4.3 Instruments, Advantages and Limitations of Monetary Policy
- 4.4 Fiscal Policy: Meaning and Definitions
- 4.5 Instruments, Advantages and Limitations of Fiscal Policy

BASIC READING LIST

- Ahuja H.L.(2002), Advanced Economic Theory and Policy, Chand and Co., New Delhi.
- Bach G.L. (1977), Economics, Prentice Hall of India, New Delhi.
- Chamberlin Edward (2002),The Theory of Trade Cycle, Oxford Clarnder Press, London.
- D' souza Errol (2008), Macro Economic: Person Publication, New Delhi.
- Dr. Gupta S.B. (1998), Monetary Economics, Chand and Co., New Delhi.
- Patil J.F. and Tamhankar P.J. (2003) Macro Economics, Kolhapur.
- Jhingan M.L., Advance Economic Theory, Vrinda Publication (P) Ltd., Delhi.
- Vaish M.C. (2002), Macro Economics Theory, Vikas Publication, New Delhi.
- Shapiro E (1996), Macro Economic Analysis Galgotia Publication, New Delhi.
- Hicks J.R., Trade Cycles, Oxford, Clarendor Press.
- H G.L.Hamberg D Business Cycles, Macmillan Co., New York.
- Mithani D.M. (1998), Macro Economics Analysis and Policy, Oxford & IBH New Delhi.